



Palliative Care
Western Australia
Living, dying & grieving well

FINANCIAL REPORT

For the year ended 30 June 2025

PALLIATIVE CARE WA INC.

ABN: 13 107 780 017

SPECIAL PURPOSE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2025

PALLIATIVE CARE WA INC.
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

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PALLIATIVE CARE WA INC.

AUDITOR'S INDEPENDENCE DECLARATION
FOR THE YEAR ENDED 30 JUNE 2025

**Auditor's independence declaration to the Executive Committee
of Palliative Care WA Inc.**

In relation to my audit of the financial report of Palliative Care WA Inc. for the year ended 30 June 2025, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of Australian Professional Accounting bodies.



Andre Mensink
Certified Practising Accountant
Membership Number #9497323

Perth

Dated

11/11/2025

PALLIATIVE CARE WA INC.

INDEPENDENT AUDITOR'S REPORT

Scope

I have audited the attached Special Purpose Financial Report of the Palliative Care WA Inc. for the year ended 30 June 2025. The Executive Committee of Palliative Care WA Inc. are responsible for the preparation of the financial report and the information contained therein, and gives a fair view in accordance with the accounting policies described in Note 1 to the financial statements, the Associations Incorporation Act 2015 and for such internal control as the Executive Committee determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form my opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies adopted by the Executive Committee.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting my audit, I have complied with the independence requirements of the Australian professional accounting bodies.

Audit Opinion

In my opinion the financial report presents fairly, in all material respects, the financial position of Palliative Care WA Inc. as at 30 June 2025 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the financial reporting requirements of Associations Incorporation Act 2015.



Andre Mensink
Certified Practising Accountant
Membership Number #9497323

Perth

Dated

11/11/2025

PALLIATIVE CARE WA INC.

**STATEMENT BY THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 30 JUNE 2025**

In the opinion of the Executive Committee of Palliative Care WA Inc.:

The financial report presents a true and fair view of the financial position of Palliative Care WA Inc. as at 30 June 2025, and its performance for the year ended on that date, in accordance with the accounting policies described in Note 1 to these financial statements.

The operations of Palliative Care WA Inc. have been carried out in accordance with its Rules of Association.

At the date of this statement, there are reasonable grounds to believe that Palliative Care WA Inc. will be able to pay its debts as when they fall due.

Elissa Campbell

Name ELISSA CAMPBELL

Position PRESIDENT

Perth

Date 11/11/25

PALLIATIVE CARE WA INC.

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025**

	2025	2024
	\$	\$
INCOME		
Membership Fees	44,108	51,412
Government Grants	649,776	488,035
Grants and Funding from Palliative Care Australia	11,500	13,000
Other Grants	6,318	-
Carers WA joint ACP Support Project Service Fee	-	247,940
WA Primary Health Alliance Funding	229,917	34,375
Donations and Bequests	16,052	25,023
Sponsorship, Event Registrations and Sundry Sales	92,922	92,240
Interest Received	8,086	7,309
Sundry Income	8,124	5,107
Total Income	<u>1,066,803</u>	<u>964,441</u>
EXPENDITURE		
Employee Expenses	720,761	721,735
Operating Expenses	67,054	45,888
Event and Project Expenses	229,149	169,714
Depreciation	3,008	3,261
Total Expenditure	<u>1,019,972</u>	<u>940,598</u>
Operating Surplus	<u>46,831</u>	<u>23,843</u>
Other Comprehensive Income	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR YEAR	<u>46,831</u>	<u>23,843</u>

The accompanying notes form part of these financial statements.

PALLIATIVE CARE WA INC.

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Notes	2025 \$	2024 \$
ASSETS			
Cash and Cash Equivalents	2	598,175	556,182
Trade and Other Receivables	3	113,512	61,800
Other	4	950	22,442
Total Current Assets		712,637	640,424
Non-current Assets			
Property, Plant and Equipment	5	10,125	9,082
Total Non-current Assets		10,125	9,082
TOTAL ASSETS		722,762	649,506
LIABILITIES			
Trade and Other Payables	6	106,412	67,449
Employee Benefits	7	55,631	56,535
Grants	8	6,352	96,251
Memberships Received in Advance	9	35,322	41,290
Other	10	164,865	80,632
Total Current Liabilities		368,582	342,157
NET ASSETS		354,180	307,349
EQUITY			
Accumulated Funds		354,180	307,349
TOTAL EQUITY		354,180	307,349

The accompanying notes form part of these financial statements.

PALLIATIVE CARE WA INC.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Accumulated Funds \$	Total \$
Balance at 30 June 2023	283,506	283,506
Net Surplus for the year	<u>23,843</u>	<u>23,843</u>
Total comprehensive loss for the year	<u>23,843</u>	<u>23,843</u>
Balance at 30 June 2024	307,349	307,349
Net Surplus for the year	<u>46,831</u>	<u>46,831</u>
Total comprehensive income for the year	<u>46,831</u>	<u>46,831</u>
Balance at 30 June 2025	<u>354,180</u>	<u>354,180</u>

The accompanying notes form part of these financial statements.

PALLIATIVE CARE WA INC.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	2025	2024
		\$	\$
Cash Flows from Operating Activities			
Receipts from Membership Fees (Inclusive of GST)		54,293	44,094
Grants Received (Inclusive of GST)		634,933	555,585
Receipts from Donations, Bequests and Fundraising		17,977	25,023
Revenue from Events, Sponsorship and Other Income (Inclusive of GST)		419,163	420,949
Interest Received		8,086	7,309
Payments to Suppliers and Employees (Inclusive of GST)		(997,054)	(947,265)
Goods and Services Tax Paid		<u>(90,082)</u>	<u>(76,098)</u>
 Net Cash from Operating Activities	 11	 <u>47,316</u>	 <u>29,597</u>
Cash Flows from Investing Activities			
Purchase of Property, Plant and Equipment		(6,023)	-
Proceeds on Sale of Property, Plant and Equipment		<u>700</u>	<u>-</u>
 Net Cash Used in Investing Activities		 <u>(5,323)</u>	 <u>-</u>
Cash Flows from Financing Activities			
Net Cash from Financing Activities		<u>-</u>	<u>-</u>
 Net increase in Cash and Cash Equivalents		 41,993	 29,597
Cash and Cash Equivalents at the Beginning of the Financial Year		<u>556,182</u>	<u>526,585</u>
 Cash and Cash Equivalents at the End of the Financial Year	 2	 <u>598,175</u>	 <u>556,182</u>

The accompanying notes form part of these financial statements.

PALLIATIVE CARE WA INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1 Statement of Significant Accounting Policies

This Special Purpose Financial Report was prepared for distribution to the members of Palliative Care WA Inc. to fulfil the Executive Committee's financial reporting requirements under Palliative Care WA Inc.'s Rules of Association and Associations Incorporation Act 2015.

The accounting policies used in the preparation of this report, are consistent with the financial reporting requirements of Palliative Care WA Inc.'s Rules of Association and with the previous years and are, in the opinion of the Executive Committee, appropriate to meet the needs of its members.

The financial report has been prepared on an accrual basis and based on historic costs and does not take into account changing money values or, except where specifically stated, current valuation of non-current assets.

(a) Income Tax

The Association is exempt from income tax under the provisions of Section 50-5 of the Income Tax Assessment Act 1997.

(b) Provisions

Provisions are recognised when the association has a legal or construction obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(c) Revenue and Other Income

Grant revenue is recognised in the Statement of Profit or Loss and Other Comprehensive Income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the Statement of Financial Position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised as it accrues using the effective interest rate method, which for floating rate financial assets is the inherent in the instrument.

Membership fees are recognised as income in the year to which the membership relates.

All revenue is stated as net of the amount of goods and service tax (GST).

PALLIATIVE CARE WA INC.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

(continued)

(d) Property, Plant and Equipment

Property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated using the straight-line method to allocate their cost over their estimated useful lives. The estimated useful life of property, plant and equipment is 5 years.

(e) Goods and Services Tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, GST is recognised as part of the cost of acquisition of the asset or as part of expenses.

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to the Australian Taxation Office (ATO) included as a current asset or liability in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

	2025	2024
	\$	\$
2 Cash and Cash Equivalents		
Cash at Bank	<u>598,175</u>	<u>556,182</u>
3 Trade and Other Receivables		
Trade Receivables	101,514	56,653
Deposits Paid	8,982	2,500
Prepayments	3,016	2,647
	<u>113,512</u>	<u>61,800</u>
4 Other		
Accrued Income	-	20,662
Merchandise on Hand	950	1,780
	<u>950</u>	<u>22,442</u>
5 Property, Plant and Equipment		
<i>Equipment - At cost</i>	11,848	7,554
Accumulated depreciation	<u>(7,840)</u>	<u>(7,417)</u>
Net carrying amount	<u>4,008</u>	<u>137</u>
<i>Computers and Equipment - At cost</i>	22,668	24,638
Accumulated depreciation	<u>(16,551)</u>	<u>(15,693)</u>
Net carrying amount	<u>6,117</u>	<u>8,945</u>
Total Property, Plant and Equipment	<u>10,125</u>	<u>9,082</u>

PALLIATIVE CARE WA INC.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
(continued)

	2025	2024
	\$	\$
6 Trade and Other Payables		
Trade Payables	25,544	1,242
Other Payables	44,831	55,606
Accrued Expenses	36,037	10,601
	<u>106,412</u>	<u>67,449</u>
7 Employee Benefits		
Annual Leave Accrual	47,544	45,183
Long Service Leave Accrual	8,087	6,572
Redundancies Payable	-	4,780
	<u>55,631</u>	<u>56,535</u>
8 Grants		
Government Grants Received in Advance	<u>6,352</u>	<u>96,251</u>
9 Memberships Received in Advance		
Membership Received in Advance	<u>35,322</u>	<u>41,290</u>
10 Other		
Income Received in Advance	136,865	54,632
Sponsorship Received in Advance	28,000	26,000
	<u>164,865</u>	<u>80,632</u>
11 Reconciliation of Cash Flows from Operating Activities		
Net result from ordinary activities	<u>46,831</u>	<u>23,843</u>
Adjustments for:		
Depreciation of Property, Plant and Equipment	<u>3,008</u>	<u>3,261</u>
Loss on Sale of Assets/Scrapped Assets	<u>1,271</u>	<u>-</u>
Changes in operating assets and liabilities		
(Increase)/Decrease in Trade Debtors and Other Receivables	(51,712)	(33,921)
(Increase)/Decrease in Accrued Income	20,662	-
(Increase)/Decrease in Merchandise on Hand	830	(1,780)
Increase/(Decrease) in Trade Creditors and Other Payables	38,964	(764)
Increase/(Decrease) in Employee Benefits	(904)	15,242
Increase/(Decrease) in Grants Received in Advance	(89,899)	4,043
Increase/(Decrease) in Memberships Paid in Advance	(5,968)	(3,259)
Increase/(Decrease) in Income Received in Advance	82,233	(3,068)
Increase/(Decrease) in Sponsorship Received in Advance	2,000	26,000
	<u>(3,794)</u>	<u>2,493</u>
Net Cash from Operating Activities	<u>47,316</u>	<u>29,597</u>



Palliative Care
Western Australia
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