



**Palliative Care**  
Western Australia  
*Living, dying & grieving well*

# FINANCIAL REPORT

For the year ended 30 June 2024

**PALLIATIVE CARE WA INC.**

**ABN: 13 107 780 017**

**SPECIAL PURPOSE FINANCIAL REPORT**

**FOR THE YEAR ENDED 30 JUNE 2024**

**PALLIATIVE CARE WA INC.**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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PALLIATIVE CARE WA INC.  
AUDITOR'S INDEPENDENCE DECLARATION  
FOR THE YEAR ENDED 30 JUNE 2024

Auditor's independence declaration to the Executive Committee  
of Palliative Care WA Inc.

In relation to my audit of the financial report of Palliative Care WA Inc. for the year ended 30 June 2024, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of Australian Professional Accounting bodies.



Andre Mensink  
Certified Practising Accountant  
Membership Number #9497323

Perth

Dated

21 / 11 / 2024

**PALLIATIVE CARE WA INC.**

**INDEPENDENT AUDITOR'S REPORT**

**Scope**

I have audited the attached Special Purpose Financial Report of the Palliative Care WA Inc. for the year ended 30 June 2024. The Executive Committee of Palliative Care WA Inc. are responsible for the preparation of the financial report and the information contained therein, and gives a fair view in accordance with the accounting policies described in Note 1 to the financial statements, the Associations Incorporation Act 2015 and for such internal control as the Executive Committee determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form my opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies adopted by the Executive Committee.

The audit opinion expressed in this report has been formed on the above basis.

**Independence**

In conducting my audit, I have complied with the independence requirements of the Australian professional accounting bodies.

**Audit Opinion**

In my opinion the financial report presents fairly, in all material respects, the financial position of Palliative Care WA Inc. as at 30 June 2024 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the financial reporting requirements of Associations Incorporation Act 2015.



Andre Mensink  
Certified Practising Accountant  
Membership Number #9497323

Perth

Dated 21/11/2024

PALLIATIVE CARE WA INC.

STATEMENT BY THE EXECUTIVE COMMITTEE  
FOR THE YEAR ENDED 30 JUNE 2024

In the opinion of the Executive Committee of Palliative Care WA Inc.:

The financial report presents a true and fair view of the financial position of Palliative Care WA Inc. as at 30 June 2024, and its performance for the year ended on that date, in accordance with the accounting policies described in Note 1 to these financial statements.

The operations of Palliative Care WA Inc. have been carried out in accordance with its Rules of Association.

At the date of this statement, there are reasonable grounds to believe that Palliative Care WA Inc. will be able to pay its debts as when they fall due.

Elissa Campbell  
Name ELISSA CAMPBELL  
Position PRESIDENT  
Perth  
Date 21/11/24

**PALLIATIVE CARE WA INC.**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Membership Fees	51,412	60,409
Government Grants	488,035	579,661
Grants and Funding from Palliative Care Australia	13,000	17,000
Carers WA joint ACP Support Project Service Fee	247,940	224,826
WA Primary Health Alliance Funding	34,375	-
Donations and Bequests	25,023	20,900
Sponsorship, Event Registrations and Sundry Sales	92,240	50,395
Interest Received	7,309	4,004
Sundry Income	5,107	3,931
<b>Total Income</b>	<b><u>964,441</u></b>	<b><u>961,126</u></b>
<b>EXPENDITURE</b>		
Employee Expenses	721,735	664,241
Operating Expenses	45,888	80,561
Event and Project Expenses	169,714	150,238
Depreciation	3,261	4,971
<b>Total Expenditure</b>	<b><u>940,598</u></b>	<b><u>900,011</u></b>
<b>Operating Surplus</b>	<b><u>23,843</u></b>	<b><u>61,115</u></b>
<b>Other Comprehensive Income</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>TOTAL COMPREHENSIVE INCOME FOR YEAR</b>	<b><u>23,843</u></b>	<b><u>61,115</u></b>

The accompanying notes form part of these financial statements.

PALLIATIVE CARE WA INC.

STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2024

	Notes	2024 \$	2023 \$
<b>ASSETS</b>			
Cash and Cash Equivalents	2	556,182	526,585
Trade and Other Receivables	3	61,800	27,880
Other	4	22,442	20,662
<b>Total Current Assets</b>		<b>640,424</b>	<b>575,127</b>
<b>Non-current Assets</b>			
Property, Plant and Equipment	5	9,082	12,343
<b>Total Non-current Assets</b>		<b>9,082</b>	<b>12,343</b>
<b>TOTAL ASSETS</b>		<b>649,506</b>	<b>587,470</b>
<b>LIABILITIES</b>			
Trade and Other Payables	6	67,449	68,213
Employee Benefits	7	56,535	41,293
Grants	8	96,251	92,209
Memberships Received in Advance	9	41,290	44,549
Other	10	80,632	57,700
<b>Total Current Liabilities</b>		<b>342,157</b>	<b>303,964</b>
<b>NET ASSETS</b>		<b>307,349</b>	<b>283,506</b>
<b>EQUITY</b>			
Accumulated Funds		307,349	283,506
<b>TOTAL EQUITY</b>		<b>307,349</b>	<b>283,506</b>

The accompanying notes form part of these financial statements.

PALLIATIVE CARE WA INC.

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2024

	Accumulated Funds \$	Total \$
<b>Balance at 30 June 2022</b>	<b>222,391</b>	<b>222,391</b>
Net Surplus for the year	<u>61,115</u>	<u>61,115</u>
Total comprehensive loss for the year	<u>61,115</u>	<u>61,115</u>
<b>Balance at 30 June 2023</b>	<b>283,506</b>	<b>283,506</b>
Net Surplus for the year	<u>23,843</u>	<u>23,843</u>
Total comprehensive income for the year	<u>23,843</u>	<u>23,843</u>
<b>Balance at 30 June 2024</b>	<b><u>307,349</u></b>	<b><u>307,349</u></b>

The accompanying notes form part of these financial statements.

**PALLIATIVE CARE WA INC.**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2024**

	<b>Notes</b>	<b>2024</b>	<b>2023</b>
		<b>\$</b>	<b>\$</b>
<b>Cash Flows from Operating Activities</b>			
Receipts from Membership Fees (Inclusive of GST)		44,094	56,405
Grants Received (Inclusive of GST)		555,585	613,627
Receipts from Donations, Bequests and Fundraising		25,023	20,900
Revenue from Events, Sponsorship and Other Income (Inclusive of GST)		420,949	354,349
Interest Received		7,309	4,004
Payments to Suppliers and Employees (Inclusive of GST)		(947,265)	(932,303)
Goods and Services Tax Paid		<u>(76,098)</u>	<u>(66,711)</u>
 Net Cash from Operating Activities	 <b>11</b>	 <u><b>29,597</b></u>	 <u><b>50,271</b></u>
<b>Cash Flows from Investing Activities</b>			
Purchase of Property, Plant and Equipment		<u>-</u>	<u>(12,348)</u>
 Net Cash Used in Investing Activities		 <u>-</u>	 <u><b>(12,348)</b></u>
<b>Cash Flows from Financing Activities</b>			
Net Cash from Financing Activities		<u>-</u>	<u>-</u>
 Net increase in Cash and Cash Equivalents		 29,597	 37,923
Cash and Cash Equivalents at the Beginning of the Financial Year		<u>526,585</u>	<u>488,662</u>
 <b>Cash and Cash Equivalents at the End of the Financial Year</b>	 <b>2</b>	 <u><b>556,182</b></u>	 <u><b>526,585</b></u>

The accompanying notes form part of these financial statements.

## PALLIATIVE CARE WA INC.

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

#### **1 Statement of Significant Accounting Policies**

This Special Purpose Financial Report was prepared for distribution to the members of Palliative Care WA Inc. to fulfil the Executive Committee's financial reporting requirements under Palliative Care WA Inc.'s Rules of Association and Associations Incorporation Act 2015.

The accounting policies used in the preparation of this report, are consistent with the financial reporting requirements of Palliative Care WA Inc.'s Rules of Association and with the previous years and are, in the opinion of the Executive Committee, appropriate to meet the needs of its members.

The financial report has been prepared on an accrual basis and based on historic costs and does not take into account changing money values or, except where specifically stated, current valuation of non-current assets.

#### **(a) Income Tax**

The Association is exempt from income tax under the provisions of Section 50-5 of the Income Tax Assessment Act 1997.

#### **(b) Provisions**

Provisions are recognised when the association has a legal or construction obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### **(c) Revenue and Other Income**

Grant revenue is recognised in the Statement of Profit or Loss and Other Comprehensive Income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the Statement of Financial Position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised as it accrues using the effective interest rate method, which for floating rate financial assets is the inherent in the instrument.

Membership fees are recognised as income in the year to which the membership relates.

All revenue is stated as net of the amount of goods and service tax (GST).

**PALLIATIVE CARE WA INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

(continued)

**(d) Property, Plant and Equipment**

Property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated using the straight-line method to allocate their cost over their estimated useful lives. The estimated useful life of property, plant and equipment is 5 years.

**(e) Goods and Services Tax**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, GST is recognised as part of the cost of acquisition of the asset or as part of expenses.

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to the Australian Taxation Office (ATO) included as a current asset or liability in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

**(f) Comparative figures in Reconciliation of Cash Flows from Operating Activities**

Comparative figures in the Reconciliation of Cash Flows from Operations have been rolled up into more informative categories for easy read.

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>2 Cash and Cash Equivalents</b>		
Cash at Bank	<u>556,182</u>	<u>526,585</u>
<b>3 Trade and Other Receivables</b>		
Trade Receivables	56,653	26,139
Deposits Paid	2,500	-
Prepayments	<u>2,647</u>	<u>1,741</u>
	<u>61,800</u>	<u>27,880</u>
<b>4 Other</b>		
Accrued Income	20,662	20,662
Merchandise on Hand	<u>1,780</u>	<u>-</u>
	<u>22,442</u>	<u>20,662</u>
<b>5 Property, Plant and Equipment</b>		
<i>Equipment - At cost</i>	7,554	7,554
Accumulated depreciation	<u>(7,417)</u>	<u>(7,111)</u>
Net carrying amount	<u>137</u>	<u>443</u>
<i>Computers and Equipment - At cost</i>	24,638	24,638
Accumulated depreciation	<u>(15,693)</u>	<u>(12,738)</u>
Net carrying amount	<u>8,945</u>	<u>11,900</u>
Total Property, Plant and Equipment	<u>9,082</u>	<u>12,343</u>

PALLIATIVE CARE WA INC.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024  
(continued)

	2024	2023
	\$	\$
<b>6 Trade and Other Payables</b>		
Trade Payables	1,242	8,196
Other Payables	55,606	54,231
Accrued Expenses	10,601	5,786
	<u>67,449</u>	<u>68,213</u>
<b>7 Employee Benefits</b>		
Annual Leave Accrual	45,183	36,092
Long Service Leave Accrual	6,572	5,201
Redundancies Payable	4,780	-
	<u>56,535</u>	<u>41,293</u>
<b>8 Grants</b>		
Government Grants Received in Advance	<u>96,251</u>	<u>92,209</u>
<b>9 Memberships Received in Advance</b>		
Membership Received in Advance	<u>41,290</u>	<u>44,549</u>
<b>10 Other</b>		
Income Received in Advance	54,632	57,700
Sponsorship Received in Advance	26,000	-
	<u>80,632</u>	<u>57,700</u>
<b>11 Reconciliation of Cash Flows from Operating Activities</b>		
Net result from ordinary activities	<u>23,843</u>	<u>61,115</u>
Adjustments for:		
Depreciation of Property, Plant and Equipment	<u>3,261</u>	<u>4,971</u>
<b>Changes in operating assets and liabilities</b>		
(Increase)/Decrease in Trade Debtors and Other Receivables	(33,921)	2,995
(Increase)/Decrease in Accrued Income	-	(16,023)
(Increase)/Decrease in Merchandise on Hand	(1,780)	-
Increase/(Decrease) in Trade Creditors and Other Payables	(764)	(5,800)
Increase/(Decrease) in Employee Benefits	15,242	(9,582)
Increase/(Decrease) in Grants Received in Advance	4,043	(38,818)
Increase/(Decrease) in Memberships Paid in Advance	(3,259)	(6,087)
Increase/(Decrease) in Other Liabilities	-	(200)
Increase/(Decrease) in Income Received in Advance	(3,068)	57,700
Increase/(Decrease) in Sponsorship Received in Advance	26,000	-
	<u>2,493</u>	<u>(15,815)</u>
<b>Net Cash from Operating Activities</b>	<u>29,597</u>	<u>50,271</u>



**Palliative Care**  
Western Australia  
*Living, dying & grieving well*

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