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# FINANCIAL REPORT

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For the year ended 30 June 2023



**PalliativeCare**  
WESTERN AUSTRALIA

**PALLIATIVE CARE WA INC.**

**ABN: 13 107 780 017**

**SPECIAL PURPOSE FINANCIAL REPORT**

**FOR THE YEAR ENDED 30 JUNE 2023**

**PALLIATIVE CARE WA INC.**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**PALLIATIVE CARE WA INC.**

**AUDITOR'S INDEPENDENCE DECLARATION  
FOR THE YEAR ENDED 30 JUNE 2023**

**Auditor's independence declaration to the Executive Committee  
of Palliative Care WA Inc.**

In relation to my audit of the financial report of Palliative Care WA Inc. for the year ended 30 June 2023, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of Australian Professional Accounting bodies.



Andre Mensink  
Certified Practising Accountant  
Membership Number #9497323

Perth

Dated 31/10/2023

**PALLIATIVE CARE WA INC.**

**INDEPENDENT AUDITOR'S REPORT**

**Scope**

I have audited the attached Special Purpose Financial Report of the Palliative Care WA Inc. for the year ended 30 June 2023. The Executive Committee of Palliative Care WA Inc. are responsible for the preparation of the financial report and the information contained therein, and gives a fair view in accordance with the accounting policies described in Note 1 to the financial statements, the Associations Incorporation Act 2015 and for such internal control as the Executive Committee determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form my opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies adopted by the Executive Committee.

The audit opinion expressed in this report has been formed on the above basis.

**Independence**

In conducting my audit, I have complied with the independence requirements of the Australian professional accounting bodies.

**Audit Opinion**

In my opinion the financial report presents fairly, in all material respects, the financial position of Palliative Care WA Inc. as at 30 June 2023 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the financial reporting requirements of Associations Incorporation Act 2015.



Andre Mensink  
Certified Practising Accountant  
Membership Number #9497323

Perth

Dated 31/10/2023

**PALLIATIVE CARE WA INC.**

**STATEMENT BY THE EXECUTIVE COMMITTEE  
FOR THE YEAR ENDED 30 JUNE 2023**

In the opinion of the Executive Committee of Palliative Care WA Inc.:

The financial report presents a true and fair view of the financial position of Palliative Care WA Inc. as at 30 June 2023, and its performance for the year ended on that date, in accordance with the accounting policies described in Note 1 to these financial statements.

The operations of Palliative Care WA Inc. have been carried out in accordance with its Rules of Association.

At the date of this statement, there are reasonable grounds to believe that Palliative Care WA Inc. will be able to pay its debts as when they fall due.

*Elissa Campbell*

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Name ELISSA CAMPBELL

Position PRESIDENT

Perth

Date 31/10/2023

**PALLIATIVE CARE WA INC.**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Membership Fees	60,409	47,950
Government Grants	579,661	455,601
Grants and Funding from Palliative Care Australia	17,000	16,500
Carers WA Service Fee	-	25,000
Carers WA joint ACP Support Project Service Fee	224,826	99,472
Donations and Bequests	20,900	15,982
Sponsorship and Event Registrations	50,395	60,552
Interest Received	4,004	212
Sundry Income	3,931	9,517
<b>Total Income</b>	<b><u>961,126</u></b>	<b><u>730,786</u></b>
<b>EXPENDITURE</b>		
Employee Expenses	664,241	522,471
Operating Expenses	80,561	70,842
Event and Project Expenses	150,238	106,650
Depreciation	4,971	3,804
<b>Total Expenditure</b>	<b><u>900,011</u></b>	<b><u>703,767</u></b>
<b>Operating Surplus</b>	<b><u>61,115</u></b>	<b><u>27,019</u></b>
<b>Other Comprehensive Income</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>TOTAL COMPREHENSIVE INCOME FOR YEAR</b>	<b><u>61,115</u></b>	<b><u>27,019</u></b>

The accompanying notes form part of these financial statements.

PALLIATIVE CARE WA INC.

STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2023

	Notes	2023 \$	2022 \$
<b>ASSETS</b>			
Cash and Cash Equivalents	2	526,585	488,662
Trade and Other Receivables	3	27,880	30,876
Other	4	<u>20,662</u>	<u>4,640</u>
<b>Total Current Assets</b>		<b><u>575,127</u></b>	<b><u>524,178</u></b>
<b>Non-current Assets</b>			
Property, Plant and Equipment	5	<u>12,343</u>	<u>4,965</u>
<b>Total Non-current Assets</b>		<b><u>12,343</u></b>	<b><u>4,965</u></b>
<b>TOTAL ASSETS</b>		<b><u>587,470</u></b>	<b><u>529,143</u></b>
<b>LIABILITIES</b>			
Trade and Other Payables	6	68,213	74,014
Employee Benefits	7	41,293	50,875
Grants	8	92,209	131,027
Memberships Received in Advance	9	44,549	50,636
Other	10	<u>57,700</u>	<u>200</u>
<b>Total Current Liabilities</b>		<b><u>303,964</u></b>	<b><u>306,752</u></b>
<b>NET ASSETS</b>		<b><u>283,506</u></b>	<b><u>222,391</u></b>
<b>EQUITY</b>			
Accumulated Funds		<u>283,506</u>	<u>222,391</u>
<b>TOTAL EQUITY</b>		<b><u>283,506</u></b>	<b><u>222,391</u></b>

The accompanying notes form part of these financial statements.

PALLIATIVE CARE WA INC.

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2023

	Accumulated Funds \$	Total \$
<b>Balance at 30 June 2021</b>	<b>195,372</b>	<b>195,372</b>
Net Surplus for the year	<u>27,019</u>	<u>27,019</u>
Total comprehensive loss for the year	<u>27,019</u>	<u>27,019</u>
<b>Balance at 30 June 2022</b>	<b>222,391</b>	<b>222,391</b>
Net Surplus for the year	<u>61,115</u>	<u>61,115</u>
Total comprehensive income for the year	<u>61,115</u>	<u>61,115</u>
<b>Balance at 30 June 2023</b>	<b><u>283,506</u></b>	<b><u>283,506</u></b>

The accompanying notes form part of these financial statements.

**PALLIATIVE CARE WA INC.**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2023**

	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>\$</b>	<b>\$</b>
<b>Cash Flows from Operating Activities</b>			
Receipts from Membership Fees (Inclusive of GST)		56,405	59,600
Grants Received (Inclusive of GST)		613,627	526,717
Receipts from Donations, Bequests and Fundraising Revenue from Events, Sponsorship and Other Income (Inclusive of GST)		20,900	15,982
Interest Received		354,349	207,817
Payments to Suppliers and Employees (Inclusive of GST)		(932,303)	(654,903)
Goods and Services Tax Paid		<u>(66,711)</u>	<u>(53,878)</u>
Net Cash from Operating Activities	<b>11</b>	<u><b>50,271</b></u>	<u><b>101,547</b></u>
<b>Cash Flows from Investing Activities</b>			
Purchase of Property, Plant and Equipment		<u>(12,348)</u>	<u>(1,235)</u>
Net Cash Used in Investing Activities		<u><b>(12,348)</b></u>	<u><b>(1,235)</b></u>
<b>Cash Flows from Financing Activities</b>			
Net Cash from Financing Activities		<u>-</u>	<u>-</u>
Net increase in Cash and Cash Equivalents		37,923	100,312
Cash and Cash Equivalents at the Beginning of the Financial Year		<u>488,662</u>	<u>388,350</u>
<b>Cash and Cash Equivalents at the End of the Financial Year</b>	<b>2</b>	<u><b>526,585</b></u>	<u><b>488,662</b></u>

The accompanying notes form part of these financial statements.

**PALLIATIVE CARE WA INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**1 Statement of Significant Accounting Policies**

This special purpose financial report was prepared for distribution to the members of Palliative Care WA Inc. to fulfil the Executive Committee's financial reporting requirements under Palliative Care WA Inc.'s Rules of Association and Associations Incorporation Act 2015.

The accounting policies used in the preparation of this report, are consistent with the financial reporting requirements of Palliative Care WA Inc.'s Rules of Association and with the previous years and are, in the opinion of the Executive Committee, appropriate to meet the needs of its members.

The financial report has been prepared on an accrual basis and based on historic costs and does not take into account changing money values or, except where specifically stated, current valuation of non-current assets.

**(a) Income Tax**

The Association is exempt from income tax under the provisions of Section 50-5 of the Income Tax Assessment Act 1997.

**(b) Provisions**

Provisions are recognised when the association has a legal or construction obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**(c) Revenue and Other Income**

Grant revenue is recognised in the Statement of Profit or Loss and Other Comprehensive Income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the Statement of Financial Position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised as it accrues using the effective interest rate method, which for floating rate financial assets is the inherent in the instrument.

Membership fees are recognised as income in the year to which the membership relates.

All revenue is stated as net of the amount of goods and service tax (GST).

PALLIATIVE CARE WA INC.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023  
(continued)

**(d) Property, Plant and Equipment**

Property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated using the straight-line method to allocate their cost over their estimated useful lives. The estimated useful life of property, plant and equipment is 5 years.

**(e) Goods and Services Tax**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, GST is recognised as part of the cost of acquisition of the asset or as part of expenses.

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to the Australian Taxation Office (ATO) included as a current asset or liability in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>2 Cash and Cash Equivalents</b>		
Cash at Bank	<u>526,585</u>	<u>488,662</u>
<b>3 Trade and Other Receivables</b>		
Trade Receivables	26,139	23,200
Other Receivables	-	1,209
Deposits Paid	-	500
Prepayments	1,741	5,967
	<u>27,880</u>	<u>30,876</u>
<b>4 Other</b>		
Accrued Income	<u>20,662</u>	<u>4,640</u>
<b>5 Property, Plant and Equipment</b>		
<i>Equipment - At cost</i>	7,554	7,554
Accumulated depreciation	<u>(7,111)</u>	<u>(5,847)</u>
Net carrying amount	<u>443</u>	<u>1,707</u>
<i>Computers and Equipment - At cost</i>	24,638	12,290
Accumulated depreciation	<u>(12,738)</u>	<u>(9,032)</u>
Net carrying amount	<u>11,900</u>	<u>3,258</u>
Total Property, Plant and Equipment	<u>12,343</u>	<u>4,965</u>

PALLIATIVE CARE WA INC.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023  
(continued)

	2023	2022
	\$	\$
<b>6 Trade and Other Payables</b>		
Trade Payables	8,196	18,955
Other Payables	54,231	48,863
Accrued Expenses	5,786	6,196
	<u>68,213</u>	<u>74,014</u>
<b>7 Employee Benefits</b>		
Annual Leave Accrual	36,092	40,496
Long Service Leave Accrual	5,201	10,379
	<u>41,293</u>	<u>50,875</u>
<b>8 Grants</b>		
Government Grants Received in Advance	92,209	111,963
Community Grant Received in Advance	-	3,966
Lotterywest Grant IT Upgrade - Not Expended	-	15,098
	<u>92,209</u>	<u>131,027</u>
<b>9 Memberships Received in Advance</b>		
Membership Received in Advance	<u>44,549</u>	<u>50,636</u>
<b>10 Other</b>		
Other Liabilities	-	200
Income Received in Advance	57,700	-
	<u>57,700</u>	<u>200</u>
<b>11 Reconciliation of Cash Flows from Operating Activities</b>		
Net result from ordinary activities	<u>61,115</u>	<u>27,019</u>
Adjustments for:		
Depreciation of Property, Plant and Equipment	<u>4,971</u>	<u>3,804</u>
<b>Changes in operating assets and liabilities</b>		
(Increase)/Decrease in Trade Debtors	(2,939)	(1,182)
(Increase)/Decrease in Prepayments	4,225	6,348
(Increase)/Decrease in Deposits Paid	500	500
(Increase)/Decrease in Other Debtors	1,209	(1,209)
(Increase)/Decrease in Accrued Income	(16,023)	(4,640)
Increase/(Decrease) in Trade Creditors and Other Payables	(15,054)	53,024
Increase/(Decrease) in Memberships Paid in Advance	(6,087)	9,323
Increase/(Decrease) in Grants Received in Advance	(38,818)	4,188
Increase/(Decrease) in Other Liabilities	(200)	200
Increase/(Decrease) in Income Received in Advance	57,700	-
Increase/(Decrease) in Accrued Expenses	(328)	4,172
	<u>(15,815)</u>	<u>70,724</u>
<b>Net Cash from Operating Activities</b>	<u>50,271</u>	<u>101,547</u>



**PalliativeCare**  
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